

RESOURCE BANKSHARES INC.

Directors

G. Chris Keller, Jr., *Chairman*
Michael B. Burris, *Lead Director*
R. Will Boudreaux, III
J. Storey Charbonnet
Dennis E. Crowe

Chandler Craig, Jr., *Vice Chairman*
Maura W. Donahue
Katherine M. Gibert
David D. Lindsey
Trula H. Remson

James E. Walther, III, *Emeritus*

RESOURCE BANK

Executives

G. Chris Keller, Jr., *Chief Executive Officer*
Chandler Craig, Jr., *President*
Pat Campbell, *Executive Vice President, Chief Lending Officer*
Jamie R. Gabourel, *Executive Vice President, Chief Administrative Officer*
Clair Leger, CPA, *Executive Vice President, Chief Financial Officer*
Danielle Manzella, AAP, *Executive Vice President, Chief Retail Banking Officer*
Jon Picou, *Executive Vice President, Chief Information Technology Officer*
Hunt Vaughn, *Executive Vice President, Chief Credit Officer*

BRANCH LOCATIONS

BATON ROUGE: 9513 Jefferson Hwy.

BOGALUSA: 402 Avenue B

COVINGTON: 70533 Highway 21
5100 Village Walk, Suite 102
ATM at 1598 Ochsner Blvd.

FRANKLINTON: 988 Washington St.

MANDEVILLE: 68177 Highway 59
1695 W. Causeway Approach
ATM at Trailhead on Lafitte St.

METAIRIE: 321 Veterans Blvd., Suite 101

NEW ORLEANS: 5100 Tchoupitoulas St.

SLIDELL: 2283 Gause Blvd. East

 **Member FDIC** www.resource.bank
info@resource.bank | 985.801.1888

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2026 FINANCIAL REPORT
3RD QUARTER

RESOURCE
BANKSHARES, INC.
A BANK HOLDING COMPANY

70533 Highway 21
Covington, LA 70433



October 15, 2026

Dear Shareholder:

We are pleased to report another quarter of strong results for Resource Bank. Throughout the third quarter, we advanced our growth objectives while maintaining a disciplined approach to risk management, capital stewardship, and customer service. Although deposit balances were modestly below prior-year levels, our balance sheet remains clean and well-positioned to support future opportunities. To strengthen our funding base, we have strategically enhanced deposit pricing to remain competitive, attract new relationships, and reinforce the trust and loyalty of our existing clients. The growth in assets and loans reflects continued demand for our banking services and the success of our efforts to expand within our markets.

As of quarter-end, our total assets were \$995 million, an increase of 6.16 percent from the same quarter last year. Loans ended at \$841 million, and deposits ended at \$770 million, an increase of 7.56 percent and a decrease of 3.66 percent, respectively. Our Tier 1 undiluted book value per share was \$78.56, an increase of \$7.32 per share, with our Tier 1 total shareholders' equity equal to 12.79 percent of total assets.

As we look ahead, we remain committed to delivering sustainable growth and long-term value for our shareholders, clients, and communities. Community involvement continues to be a cornerstone of Resource Bank, and our team remains actively engaged in supporting local organizations and events throughout our markets. We look forward to welcoming clients, community leaders, centers of influence, and shareholders to our annual Grilling with Gratitude cookouts this fall as an opportunity to connect and express our appreciation. Thank you for your continued confidence, business, and referrals. We are grateful for your support and look forward to seeing many of you in the months ahead.

Yours truly,

G. Chris Keller, Jr.
CEO & Chairman of the Board

Chandler Craig, Jr.
President & Vice Chairman of the Board

RESOURCE BANKSHARES INC.

STATEMENT OF FINANCIAL CONDITION (IN THOUSANDS)

ASSETS

	Holding Company Consolidated 9/30/2026	Holding Company Consolidated 9/30/2025
	(in thousands) (unaudited)	(in thousands) (unaudited)
Cash & due from banks	\$9,667	\$8,525
Interest bearing deposits in other banks	18	66
Fed funds sold	34,216	717
Investment securities: Available-for-sale, at fair value	60,555	99,851
Held-to-maturity	4,912	4,893
Other stocks, at cost	4,700	1,983
Loans, less allowance for credit losses	841,216	782,085
(09/30/2026 Allowance for loan losses \$ 3,604,000)		
(09/30/2025 Allowance for loan losses \$ 4,997,000)		
Bank premises & equipment, net of accumulated depreciation	32,824	31,444
Deferred Tax Receivable	639	837
Accrued interest receivable	2,757	2,683
Other real estate owned	278	603
Other assets	3,014	3,347

TOTAL ASSETS

\$994,796 **\$937,034**

LIABILITIES

Deposits

Demand Deposit Accounts	219,689	191,958
NOW Accounts	237,700	236,092
Money Market Accounts	49,936	51,726
Savings Accounts	36,149	34,167
Certificates of Deposits \$250,000 & over	147,283	198,609
Other Certificates of Deposit	79,073	86,524

Total Deposits

\$769,830 **\$799,076**

Accrued expenses and other liabilities	7,285	5,525
Deferred Tax Payable	65	324
Accrued Interest Payable	1,766	2,249
Other Borrowed Funds	91,000	16,000

Total Liabilities

\$869,946 **\$823,174**

STOCKHOLDERS' EQUITY

Common stock: \$1.00 par value; 2,000,000 shares authorized; 1,627,302 and 1,608,927 shares issued and outstanding at 09/30/2026 & 09/30/2025, respectively.	1,627	1,609
Preferred stock: \$ 0.00 par value; 100,000 shares authorized; no shares issued and outstanding.	0	0
Stock Subscription Receivable	(1,874)	(2,321)
Capital Surplus	19,752	18,989
Retained Earnings	97,732	91,100
Earnings year to date (*Bank only \$10,074,432 year to date)	10,011	7,633
Net unrealized gains (losses) on securities held	(2,398)	(3,150)

Total Stockholder's Equity

\$124,850 **\$113,860**

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY

\$994,796 **\$937,034**

Book Value per Share-Undiluted

\$77.08 **\$69.32**

Book Value per Share-Diluted

\$76.99 **\$69.33**

Quarterly Return on Average Assets (ROA) (*Bank only as of September 30)

1.24% **1.16%**

Quarterly Efficiency Ratio (*Bank only as of September 30)

64.96% **65.64%**

YTD Return on Average Assets (ROA) (*Bank only as of September 30)

1.41% **1.07%**

YTD Efficiency Ratio (*Bank only as of September 30)

66.14% **67.25%**

Tier 1 Capital Total Stockholders' Equity

\$127,248 **\$117,010**

Tier 1 Capital Book value per share-undiluted

\$78.56 **\$71.24**

Tier 1 Capital Book value per share-diluted

\$78.37 **\$71.10**

Management has elected to omit substantially all of the disclosures and the related statements of income, cash flow and changes in equity required by the generally accepted accounting principles as issued by the U. S. Financial Accounting Standards Board. If the omitted disclosures and the statements of cash flows and changes in equity were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.